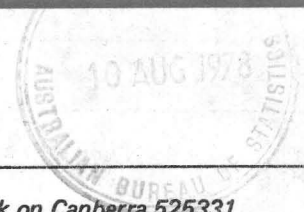


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HOUSING FINANCE FOR OWNER OCCUPATION SAVINGS BANKS AND TRADING BANKS JUNE 1978



INQUIRIES

If you want to know more about these statistics ring Mr Geoff Broderick on Canberra 525331 or our State Office, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

For copies of this publication contact Information Services, Canberra 526627 or State offices.

SUMMARY OF MOVEMENTS - AUSTRALIA

	June 1978 (\$'000)		Change over Previous Month (\$'000)		Change over Previous June (\$'000)	
	Savings Banks	Trading Banks	Savings Banks	Trading Banks	Savings Banks	Trading Banks
ORIGINAL						
Loans approved to individuals for -						
Construction of dwellings	34,394	10,294	-3,684	-2,143	+3,540	-1,494
Purchase of newly erected dwellings	19,771	8,024	-5,397	-1,889	-3,520	+90
Purchase of established dwellings	121,447	35,564	-25,249	-10,442	-687	+2,481
Total	175,612	53,882	-34,330	-14,474	-667	+1,077
Combined Total	229,494		-48,804		+410	
SEASONALLY ADJUSTED						
Loans approved to individuals for -						
Construction of dwellings	52,891	20,589	-1,139	+2,008	+4,380	+2,930
Purchase of newly erected dwellings						
Purchase of established dwellings	129,595	41,622	-3,510	+4,454	+12,082	+10,724
Total	182,486	62,211	-4,649	+6,462	+16,462	+13,654

EXPLANATORY NOTES

This bulletin presents statistics of secured finance provided by banks to individuals for the construction or purchase of dwellings, for owner occupation, and details of other selected items relating to the provision of housing finance.

2. While the statistics are described as being for calendar months, it should be noted that:

- (i) for trading banks the data relate to the period ending on the second Wednesday of the month following the month in question and consequently will relate to either a 4 or 5 week period.
- (ii) for savings banks the data relate to the period ending on either the last Monday (one bank), the last Wednesday (seven banks) or the last day (five banks) of the month in question. Consequently data for those banks balancing on the last Monday or Wednesday may relate either to a 4 or 5 week period. For December 1977 the data for six of the seven banks that normally balance on the last Wednesday relate to a 3 week period as the monthly "balance date" for these six banks was brought forward because of the Christmas holidays.

3. Details of the methods used in seasonally adjusting original series are given in *Seasonally Adjusted Indicators* (1308.0).

4. For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1977 issue of this bulletin.

5. This bulletin incorporates revisions made to previous statistics in this series.

Related publications:

6. Users may also wish to refer to the following Housing Finance publications which are available on request:

Housing Finance for Owner Occupation (5609.0) (monthly).

Housing Finance for Owner Occupation - Permanent Building Societies (5610.0) (monthly).

All publications produced by the ABS are listed in *Catalogue of Publications 1977* (1101.0).

Symbols and other usages:

.. nil, or less than half the final digit shown
Dwgs number of dwelling units

Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1 - SAVINGS BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
AUSTRALIA									
1977									
MAY	1,484	28,577	1,198	23,220	5,722	109,972	8,404	161,769	8,700
JUNE	1,627	30,854	1,187	23,291	6,382	122,134	9,196	176,279	8,245
JULY	1,605	31,603	1,133	22,499	5,691	112,111	8,429	166,213	7,858
AUGUST	1,757	33,834	1,251	25,464	6,214	121,422	9,222	180,720	10,309
SEPTEMBER	1,645	31,978	1,059	21,626	5,425	106,942	8,129	160,546	9,189
OCTOBER	1,585	31,490	1,052	22,047	5,600	111,528	8,237	165,065	8,873
NOVEMBER	1,925	33,255	1,323	27,603	7,085	140,912	10,333	207,770	9,129
DECEMBER	1,188	24,694	943	20,149	5,127	104,319	7,258	149,162	6,762
1978									
JANUARY	1,349	28,257	361	20,807	5,854	122,971	8,164	172,035	6,990
FEBRUARY	1,267	26,057	1,053	23,048	6,311	133,813	8,631	182,918	7,644
MARCH	1,501	30,923	1,071	22,987	6,652	138,887	9,224	192,797	9,631
APRIL	1,461	30,664	948	20,418	5,826	125,900	8,235	176,982	9,078
MAY	1,874	38,078	1,126	25,168	6,939	146,696	9,939	209,942	10,927
JUNE	1,569	34,394	925	19,771	5,712	121,447	8,206	175,612	8,519
STATES - JUNE 1978									
HOUSES									
N.S.W.	456	10,732	108	2,730	1,580	36,022	2,144	49,484	
VIC.	497	11,053	373	7,960	1,866	41,400	2,736	60,413	
QLD	292	5,612	149	2,914	679	11,806	1,120	20,332	
S.A.	106	2,459	98	2,185	555	11,707	759	16,351	
W.A.	159	3,480	53	1,161	366	7,238	578	11,879	(A)
TAS.	29	489	11	188	184	3,495	224	4,172	
N.T.	4	95	2	35	15	337	21	467	
A.C.T.	16	243	42	746	75	1,611	134	2,680	
TOTAL	1,559	34,163	836	17,919	5,321	113,616	7,716	165,698	
OTHER DWELLINGS									
N.S.W.	2	65	26	612	251	5,256	279	5,933	
VIC.	..	..	28	609	74	1,437	102	2,046	
QLD	2	41	18	346	14	284	34	671	
S.A.	1	20	7	139	40	659	48	818	
W.A.	1	35	7	109	7	77	15	221	(A)
TAS.	3	60	3	37	3	66	9	163	
N.T.	..	..	..	..	1	17	1	17	
A.C.T.	1	10	..	..	1	35	2	45	
TOTAL	10	231	89	1,852	391	7,831	490	9,914	
TOTAL									
N.S.W.	458	10,797	134	3,342	1,831	41,278	2,423	55,417	1,980
VIC.	497	11,053	401	8,569	1,940	42,837	2,838	62,459	4,808
QLD	294	5,653	167	3,260	693	12,090	1,154	21,003	577
S.A.	107	2,479	105	2,324	595	12,366	807	17,169	463
W.A.	160	3,515	60	1,270	373	7,315	593	12,100	397
TAS.	32	549	14	225	187	3,561	233	4,335	155
N.T.	4	95	2	35	16	354	22	484	48
A.C.T.	17	253	42	746	77	1,646	136	2,645	91
TOTAL	1,569	34,394	925	19,771	5,712	121,447	8,206	175,612	8,519

(A) - DETAILS NOT COLLECTED

TABLE 2 - TRADING BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
AUSTRALIA									
1977									
MAY	546	8,609	464	7,366	1,800	28,955	2,810	44,930	12,885
JUNE	758	11,788	636	7,934	1,965	33,083	3,359	52,805	15,815
JULY	592	8,977	481	7,606	1,712	27,650	2,785	44,233	13,907
AUGUST	732	11,355	647	11,240	2,061	34,442	3,440	57,037	17,789
SEPTEMBER	663	10,108	466	7,525	1,666	27,825	2,795	45,458	14,713
OCTOBER	614	9,747	409	6,864	1,841	32,134	2,864	48,745	18,010
NOVEMBER	785	12,263	571	10,639	2,595	46,897	4,051	69,799	21,161
DECEMBER	463	7,740	331	5,306	1,634	29,196	2,428	42,242	11,944
1978									
JANUARY	527	8,566	408	7,472	1,969	37,330	2,904	53,368	12,957
FEBRUARY	613	10,503	514	9,630	2,390	44,921	3,517	65,054	16,632
MARCH	697	12,070	533	9,568	2,542	48,066	3,772	69,704	19,535
APRIL	541	9,765	465	8,272	2,030	39,118	3,036	57,155	16,294
MAY	744	12,437	575	9,913	2,487	46,006	3,806	68,356	18,168
JUNE	593	10,294	445	8,024	1,927	35,564	2,965	53,882	14,588
STATES - JUNE 1978									
HOUSES									
N.S.W.	249	4,764	89	1,571	824	16,495	1,162	22,830	
VIC.	69	1,216	54	1,022	307	6,021	430	8,259	
QLD	102	1,614	53	868	259	3,973	414	6,455	
S.A.	63	1,125	186	3,520	154	2,612	403	7,257	
W.A.	66	962	19	205	136	1,884	221	3,051	(A)
TAS.	16	265	5	123	48	898	69	1,286	
N.T.	7	76	5	43	14	274	26	393	
A.C.T.	5	72	7	106	25	681	37	859	
TOTAL	577	10,094	418	7,458	1,767	32,838	2,762	50,390	
OTHER DWELLINGS									
N.S.W.	4	41	10	248	103	1,745	117	2,034	
VIC.	5	76	6	128	19	366	30	570	
QLD	3	44	5	34	19	361	27	439	
S.A.	..	..	4	83	4	79	8	162	
W.A.	2	30	1	7	11	132	14	169	(A)
TAS.	1	3	..	..	4	43	5	46	
N.T.	..	..	1	66	..	..	1	66	
A.C.T.	1	6	..	..	..	..	1	6	
TOTAL	16	200	27	566	160	2,726	203	3,492	
TOTAL									
N.S.W.	253	4,805	99	1,819	927	18,240	1,279	24,864	6,762
VIC.	74	1,292	60	1,150	326	6,387	460	8,829	3,634
QLD	105	1,658	58	902	278	4,334	441	6,894	1,734
S.A.	63	1,125	190	3,603	158	2,691	411	7,419	798
W.A.	68	992	20	212	147	2,016	235	3,220	1,131
TAS.	17	268	5	123	52	941	74	1,332	301
N.T.	7	76	6	109	14	274	27	459	62
A.C.T.	6	78	7	106	25	681	38	865	166
TOTAL	593	10,294	445	8,024	1,927	35,564	2,965	53,882	14,588

(A) - DETAILS NOT COLLECTED

TABLE 3 - ADDITIONAL HOUSING FINANCE INFORMATION

	CANCELLATIONS OF LOANS PREVIOUSLY APPROVED TO INDIVIDUALS									SAVINGS BANKS	
	SAVINGS BANKS			TRADING BANKS			LOANS ADVANCED TO INDIV- IDUALS DURING MONTH	LOANS APPROVED BUT NOT ADVANCED TO INDIV- IDUALS AT END OF MONTH	INTEREST DEBITED TO LOAN ACCOUNTS OF INDIV- IDUALS DURING MONTH	BALANCES OUTSTANDING AT END OF MONTH ON HOUSING LOANS TO	
	FOR DWELLINGS	FOR ALTER- ATIONS AND ADDITIONS		FOR DWELLINGS	FOR ALTER- ATIONS AND ADDITIONS					INDIVIDUALS	BUILDING SOCIETIES
		DWGS	\$000		\$000	DWGS	\$000	\$000	\$000		
AUSTRALIA											
1977											
MAY	461	8,430	255	44	808	29	181,094	473,453	32,427	6,956,455	215,675
JUNE	475	8,617	230	65	1,358	58	171,370	477,760	47,794	7,039,722	218,939
JULY	437	8,180	161	38	780	37	155,690	487,800	40,170	7,105,038	218,193
AUGUST	475	9,164	191	40	702	189	195,990	473,484	77,937	7,225,595	218,797
SEPTEMBER	452	8,664	242	29	570	43	159,130	475,103	92,691	7,351,551	219,905
OCTOBER	429	8,123	170	42	676	133	159,133	481,615	48,100	7,423,022	216,649
NOVEMBER	537	9,793	171	56	1,255	93	183,666	504,894	34,321	7,495,990	215,942
DECEMBER	376	7,301	270	36	852	37	196,135	457,112	33,737	7,604,746	216,316
1978											
JANUARY	429	8,632	165	41	690	36	140,196	487,144	54,466	7,658,084	217,095
FEBRUARY	435	8,247	120	56	1,098	71	155,227	514,112	34,459	7,725,517	214,800
MARCH	526	8,976	87	54	1,109	48	196,139	511,338	125,131	7,881,366	217,510
APRIL	414	7,936	114	54	1,124	87	172,100	517,248	68,109	7,990,584	217,566
MAY	459	9,225	297	46	1,007	73	216,395	512,200	37,893	8,082,981	223,594
JUNE	401	7,702	162	36	490	78	175,464	513,047	55,064	8,161,289	232,493
STATES - JUNE 1978											
N.S.W.	211	4,253	75	34	448	78	54,126	183,537	13,128	2,241,515	109,941
VIC.	62	1,166	27	1	12	..	65,864	200,118	24,566	3,122,349	77,791
QLD	34	611	19	..	..	..	19,804	45,623	6,001	955,986	14,702
S.A.	34	706	30	..	..	..	17,788	37,156	6,046	863,062	347
N.A.	23	433	1	..	..	..	10,298	31,573	2,673	611,854	25,918
TAS.	20	228	10	..	..	..	4,359	7,353	1,844	196,791	1,476
N.T.	1	6	..	..	..	..	392	1,334	44	13,326	..
A.C.T.	16	299	..	1	30	..	2,834	6,353	762	156,406	1,318
TOTAL	431	7,732	162	36	490	78	175,464	513,047	55,064	8,161,289	232,493

TABLE 4 - LOANS APPROVED TO INDIVIDUALS FOR CONSTRUCTION OR PURCHASE OF DWELLINGS - ORIGINAL AND SEASONALLY ADJUSTED

	ORIGINAL						SEASONALLY ADJUSTED					
	CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS (A)		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL	
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000
SAVINGS BANKS												
1977												
MAY	2,682	51,797	5,722	109,972	8,404	161,769	2,579	49,234	5,790	111,065	8,369	160,299
JUNE	2,814	54,145	6,382	122,134	9,196	176,279	2,529	48,511	6,087	117,513	8,616	166,024
JULY	2,738	54,102	5,691	112,111	8,429	166,213	2,772	55,230	6,589	136,120	9,361	185,350
AUGUST	3,008	59,298	6,214	121,422	9,222	180,720	2,793	55,548	6,365	127,432	9,158	182,980
SEPTEMBER	2,734	53,604	5,425	106,942	8,129	160,546	2,708	53,847	6,067	122,467	8,775	176,314
OCTOBER	2,637	53,537	5,600	111,528	8,237	165,065	2,704	54,553	6,015	121,717	8,719	176,270
NOVEMBER	3,248	66,858	7,085	140,912	10,333	207,770	3,045	63,802	6,128	128,361	9,173	192,163
DECEMBER	2,131	44,843	5,127	104,319	7,258	149,162	2,371	50,283	5,564	110,861	7,935	161,144
1978												
JANUARY	2,310	49,064	5,854	122,971	8,164	172,035	2,665	56,561	6,135	124,897	8,800	181,458
FEBRUARY	3,220	49,105	6,311	133,813	8,631	182,918	2,428	50,759	5,744	118,012	8,172	168,771
MARCH	2,572	53,910	6,652	138,887	9,224	192,797	2,384	49,997	5,583	115,395	7,967	165,392
APRIL	2,409	51,082	5,826	125,900	8,235	176,982	2,618	54,905	6,146	129,918	8,764	184,823
MAY	3,000	63,246	6,939	146,695	9,939	209,942	2,594	54,030	6,308	133,105	8,902	187,135
JUNE	2,494	54,165	5,712	121,447	8,206	175,612	2,443	52,891	6,036	129,595	8,479	182,486
TRADING BANKS												
1977												
MAY	1,010	15,975	1,800	28,955	2,810	44,930	1,075	16,585	1,852	29,447	2,927	45,833
JUNE	1,394	19,722	1,965	33,083	3,359	52,805	1,209	17,659	1,835	30,890	3,044	48,557
JULY	1,073	16,583	1,712	27,650	2,785	44,233	1,210	18,883	2,039	34,971	3,249	53,854
AUGUST	1,379	22,595	2,061	34,442	3,440	57,037	1,210	19,012	2,041	33,693	3,251	52,705
SEPTEMBER	1,129	17,633	1,666	27,825	2,795	45,458	1,282	20,058	2,038	34,923	3,320	54,981
OCTOBER	1,023	16,611	1,841	32,134	2,864	48,745	1,092	17,765	2,082	36,810	3,174	54,575
NOVEMBER	1,456	22,902	2,595	46,897	4,051	69,799	1,158	18,838	2,216	40,597	3,374	59,435
DECEMBER	794	13,046	1,634	29,196	2,428	42,242	1,078	17,790	2,172	39,302	3,250	57,092
1978												
JANUARY	935	16,038	1,969	37,330	2,904	53,368	1,084	18,424	2,077	38,329	3,161	56,813
FEBRUARY	1,127	20,133	2,390	44,921	3,517	65,054	1,123	20,085	2,079	38,316	3,202	58,341
MARCH	1,230	21,638	2,542	48,056	3,772	69,704	1,044	18,136	2,036	36,694	3,080	54,830
APRIL	1,036	18,037	2,030	39,118	3,036	57,155	995	17,865	1,877	37,098	2,872	54,963
MAY	1,319	22,350	2,487	46,006	3,806	68,356	1,125	18,581	2,048	37,168	3,173	55,749
JUNE	1,038	18,318	1,927	35,564	2,965	53,882	1,128	20,589	2,257	41,622	3,385	62,211

(A) - SEPARATE SEASONALLY ADJUSTED FIGURES FOR CONSTRUCTION OF DWELLINGS AND PURCHASE OF NEWLY ERECTED DWELLINGS ARE NOT AVAILABLE